

III. TOPICS IN THE WEO

This background document presents a list of topics selected by the WEO during 2000–05. Each topic appears under one single primary subject heading, and is identified as (i) linkage-related analysis (related to economic linkages, policy spillovers and global risks); (ii) cross-country analysis; or (iii) other.

| Title | Date | Type of Topic | Coverage |
|---------------------------------------------------------------------------------|---------|---------------|----------|
| Asset prices | | | |
| The global house price boom | 9/2004 | linkage | Chapter |
| What explains the recent run-up in house prices | 9/2004 | cross-country | Box |
| Housing markets in industrial countries | 9/2004 | cross-country | Box |
| How do balance sheet vulnerabilities affect investment | 4/2003 | cross-country | Box |
| When bubbles burst | 4/2003 | linkage | Chapter |
| How will recent falls in equity markets affect activity | 9/2002 | linkage | Box |
| A household perspective on the wealth effect | 4/2002 | other | Box |
| How important is the wealth effect on consumption | 4/2002 | cross-country | Box |
| Is wealth increasingly driving consumption | 4/2002 | cross-country | Chapter |
| Impact of the global technology correction on the real economy | 5/2001 | linkage | Chapter |
| Developments in global equity markets | 10/2000 | linkage | Chapter |
| Asset prices and the business cycle | 5/2000 | cross-country | Chapter |
| Global liquidity and asset prices | 5/2000 | linkage | Box |
| Productivity and stock prices in the United States | 5/2000 | other | Box |
| Commodities | | | |
| Pressures mount for African cotton producers | 9/2005 | cross-country | Box |
| Recent developments in commodity markets | 9/2005 | linkage | Appendix |
| Data quality in the oil market | 4/2005 | other | Box |
| Should countries worry about oil price fluctuations | 4/2005 | cross-country | Box |
| Will the oil market continue to be tight | 4/2005 | linkage | Chapter |
| Primary commodities and semiconductor markets | 10/2001 | linkage | Appendix |
| The global slowdown and commodity prices | 5/2001 | linkage | Appendix |
| Commodity prices and commodity exporting countries | 10/2000 | linkage | Chapter |
| Developments in the oil markets | 10/2000 | linkage | Box |
| Booms and slumps in the world oil market | 5/2000 | linkage | Box |
| Current Events | | | |
| The Kobe earthquake: an historical analogy to the terrorist attack on the U.S. | 10/2001 | other | Box |
| The terrorist attack: impact on the global outlook | 10/2001 | linkage | Box |
| Demographics | | | |
| Impact of demographic change on saving, investment and current account balances | 9/2005 | linkage | Box |
| How will demographic change affect the global economy | 9/2004 | linkage | Chapter |
| Implications of demographic change for health care systems | 9/2004 | linkage | Box |
| Economic Growth | | | |
| Examining the impact of unrequited transfers on institutions | 9/2005 | cross-country | Box |
| Is India becoming an engine for global growth | 9/2005 | other | Box |
| Return on investment in industrial and developing countries | 9/2005 | cross-country | Box |
| The use of specific levers to reduce corruption | 9/2005 | cross-country | Box |
| How does macro instability stifle Sub-Saharan African growth | 4/2005 | cross-country | Box |

| Title | Date | Type of Topic | Coverage |
|----------------------------------------------------------------------------------|---------|---------------|----------|
| How should Middle Eastern and Central Asian oil exporters use oil revenues | 4/2005 | linkage | Box |
| Output volatility in emerging market and developing countries | 4/2005 | cross-country | Chapter |
| Why is volatility harmful | 4/2005 | linkage | Box |
| Workers' remittances and economic development | 4/2005 | cross-country | Chapter |
| What are the risks of slower growth in China | 9/2004 | other | Box |
| Can China sustain its rapid output growth | 4/2004 | other | Box |
| Fostering structural reforms in industrial countries | 4/2004 | cross-country | Chapter |
| Is emerging Asia becoming an engine of world growth | 4/2004 | linkage | Box |
| Accounting for growth in the Middle East and North Africa | 9/2003 | cross-country | Box |
| Recent changes in monetary and financial conditions in major currency areas | 9/2003 | linkage | Box |
| How would war in Iraq affect the global economy | 4/2003 | linkage | Appendix |
| Reversal of fortune: productivity growth in Europe and the U.S. | 9/2002 | cross-country | Box |
| Economic fluctuations in developing countries | 4/2002 | cross-country | Box |
| Measuring business cycles | 4/2002 | other | Box |
| Recessions and recoveries | 4/2002 | linkage | Chapter |
| How has September 11 influenced the global economy | 12/2001 | linkage | Chapter |
| The long-term impact of September 11 | 12/2001 | linkage | Box |
| Business linkages among major advanced countries | 10/2001 | linkage | Chapter |
| Channels of business cycle transmission to developing countries | 10/2001 | linkage | Box |
| Confidence spillovers | 10/2001 | linkage | Box |
| How fluctuations in the G-7 countries affect developing countries | 10/2001 | linkage | Chapter |
| The growth-poverty connection in India | 10/2001 | other | Box |
| An alternative scenario (harder landing) | 5/2000 | linkage | Box |
| How can the poorest countries catch up | 5/2000 | cross-country | Chapter |
| Trends in human development index | 5/2000 | cross-country | Box |
| Exchange Rate Issues | | | |
| How did Chile, India and Brazil learn to float | 9/2004 | cross-country | Box |
| Learning to float: experience of emerging market countries since the early 1990s | 9/2004 | cross-country | Chapter |
| The effects of a falling dollar | 4/2004 | linkage | Box |
| How concerned should developing countries be about G-3 exchange rate volatility | 9/2003 | linkage | Chapter |
| How have external deficits adjusted in the past | 9/2002 | cross-country | Box |
| Weakness in Japan, global imbalances, and the outlook | 4/2002 | linkage | Appendix |
| How did September 11 affect exchange rate expectations | 12/2001 | linkage | Box |
| The weakness of the Australian and New Zealand currencies | 5/2001 | cross-country | Box |
| What is driving the weakness of the euro and the strength of the dollar | 5/2001 | linkage | Chapter |
| Convergence and real exchange rate appreciation in EU accession countries | 10/2000 | cross-country | Box |
| Why is the euro so undervalued | 10/2000 | linkage | Box |
| The pros and cons of dollarization | 5/2000 | cross-country | Box |
| Financial Markets | | | |
| Why is U.S. international income account still in the black, will this last | 9/2005 | other | Box |
| Financial globalization and conduct of macro policies | 4/2005 | linkage | Box |
| Regulating remittances | 4/2005 | linkage | Box |
| What are risks from low U.S. long term interest rates | 4/2005 | linkage | Box |
| Adjustable or fixed rate mortgages: what influences country choices | 9/2004 | cross-country | Box |
| Foreign exchange market development and intervention | 9/2004 | linkage | Box |
| How will population aging affect financial markets | 9/2004 | linkage | Box |

| Title | Date | Type of Topic | Coverage |
|---------------------------------------------------------------------------------|---------|---------------|----------|
| Are credit booms in emerging markets a concern | 4/2004 | cross-country | Chapter |
| Does financial sector development help economic growth and welfare | 4/2004 | cross-country | Box |
| How do U.S. interest and exchange rates affect emerging markets' balance sheets | 4/2004 | linkage | Box |
| How will the U.S. budget deficit affect the rest of the world | 4/2004 | linkage | Chapter |
| Reserves and short-term debt | 9/2003 | cross-country | Box |
| The case for growth-indexed bonds | 9/2003 | other | Box |
| Corporate financial conditions related to recession severity in the U.S. | 4/2003 | cross-country | Box |
| How important are banking weaknesses in explaining Germany's stagnation | 4/2003 | other | Box |
| Brazil: the quest to restore market confidence | 9/2002 | other | Box |
| Capital structure and corporate performance across emerging markets | 9/2002 | cross-country | Chapter |
| Cross-country determinants of capital structure | 9/2002 | cross-country | Box |
| Market expectations of exchange rate movements | 9/2002 | linkage | Box |
| Capital account crises in emerging market countries | 4/2002 | cross-country | Box |
| Debt crises: what's different about Latin America | 4/2002 | cross-country | Chapter |
| Argentina: an uphill struggle to regain confidence | 12/2001 | linkage | Box |
| Contagion and its causes | 12/2001 | linkage | Appendix |
| Financial market dislocations and policy responses post-September 11 | 12/2001 | linkage | Box |
| Investor risk appetite | 12/2001 | linkage | Box |
| Country experiences with sequencing capital account liberalization | 10/2001 | cross-country | Box |
| Impact of capital account liberalization on economic performance | 10/2001 | cross-country | Box |
| International financial integration and developing countries | 10/2001 | linkage | Chapter |
| Financial implications of the shrinking supply of U.S. Treasury securities | 5/2001 | linkage | Box |
| International capital flows to emerging markets | 10/2000 | linkage | Chapter |
| Fiscal Policy | | | |
| Public debt in emerging markets: still too high? | 9/2005 | linkage | Box |
| Bringing small entrepreneurs into the formal economy | 9/2004 | cross-country | Box |
| Has fiscal behavior changed under EMU | 9/2004 | cross-country | Chapter |
| Impact of aging on public pension plans | 9/2004 | linkage | Box |
| Fiscal risk: contingent liabilities and demographics | 9/2003 | cross-country | Box |
| Public debt in emerging markets: too high? | 9/2003 | cross-country | Chapter |
| China's medium-term fiscal challenges | 4/2002 | other | Box |
| Fiscal stimulus and the outlook for the United States | 12/2001 | other | Box |
| Fiscal frameworks in advanced and emerging market economies | 5/2001 | cross-country | Box |
| Fiscal improvement in advanced economies: how long will it last | 5/2001 | cross-country | Chapter |
| Impact of fiscal consolidation on macroeconomic performance | 5/2001 | cross-country | Box |
| Japan: a fiscal outlier? | 5/2001 | other | Box |
| Fiscal decentralization in transition economies: China and Russia | 10/2000 | cross-country | Box |
| Social spending, poverty reduction, and debt relief in HIPCs | 5/2000 | cross-country | Box |
| Historical Surveys | | | |
| External imbalances then and now | 4/2005 | cross-country | Box |
| Historical perspective on booms, busts, recessions | 4/2003 | cross-country | Box |
| Historical evidence of financial crises | 4/2002 | cross-country | Box |
| The Great Depression | 4/2002 | linkage | Box |
| Monetary system and growth during commercial revolution | 5/2000 | linkage | Box |
| World economy in the twentieth century | 5/2000 | linkage | Chapter |

| Title | Date | Categorization | Type |
|------------------------------------------------------------------------------------------------|---------|----------------|---------|
| HIV/AIDS | | | |
| HIV/AIDS: Demographic, economic and fiscal consequences | 9/2004 | linkage | Box |
| The economic impact of HIV/AIDS in Southern Africa | 10/2000 | cross-country | Box |
| Inflation or Deflation | | | |
| Long-term inflation expectations and credibility | 9/2005 | cross-country | Box |
| Is global inflation coming back | 9/2004 | linkage | Box |
| Could deflation become a global problem | 4/2003 | linkage | Box |
| Can inflation be too low | 4/2002 | other | Box |
| How concerning is higher headline inflation | 10/2001 | cross-country | Box |
| Relationship between fiscal deficits and inflation | 5/2001 | cross-country | Box |
| The decline of inflation in emerging markets: can it be maintained | 5/2001 | cross-country | Chapter |
| Why emerging countries should strive to preserve lower inflation | 5/2001 | cross-country | Box |
| Cycles in nonfuel commodity prices | 5/2000 | linkage | Box |
| Institutions | | | |
| Building institutions | 9/2005 | cross-country | Chapter |
| Developing institutions reflecting local conditions: ownership transformation in China vs. CEE | 9/2005 | cross-country | Box |
| Governance challenges and progress in sub-Saharan Africa | 9/2004 | cross-country | Box |
| Economic integration and structural reforms: the European experience | 4/2004 | cross-country | Box |
| Structural reforms and economic growth: New Zealand's experience | 4/2004 | other | Box |
| Structural reforms in the UK during the 1980s | 4/2004 | other | Box |
| Gulf Cooperation Council: challenges on the road to monetary union | 9/2003 | cross-country | Box |
| Managing increasing aid flows to developing countries | 9/2003 | cross-country | Box |
| Rebuilding post-conflict Iraq | 9/2003 | other | Box |
| Growth and institutions | 4/2003 | cross-country | Chapter |
| Have external anchors accelerated institutional reform | 4/2003 | linkage | Box |
| Institutional development: influence of history and geography | 4/2003 | cross-country | Box |
| Institutional development: the role of the IMF | 4/2003 | cross-country | Box |
| Promoting stronger institutions and growth: new partnership for Africa's development | 4/2003 | linkage | Box |
| Economic growth, civil conflict and poverty reduction in Sub-Saharan Africa | 10/2001 | cross-country | Box |
| Accession of transition economies to the EU: prospects and pressures | 10/2000 | linkage | Chapter |
| Accession of Turkey to the EU | 10/2000 | other | Box |
| Formalities and procedures of EU enlargement | 10/2000 | other | Box |
| Previous EU enlargements | 10/2000 | linkage | Box |
| Transition: experience and policy issues | 10/2000 | cross-country | Chapter |
| India: reinvigorating the reform process | 5/2000 | other | Box |
| Poverty reduction strategy papers | 5/2000 | other | Box |
| Information Technology (IT) | | | |
| Is the New Economy dead | 4/2003 | linkage | Box |
| Has IT revolution reduced output volatility | 10/2001 | cross-country | Box |
| Has U.S. TFP growth accelerated outside of the IT sector | 10/2001 | other | Box |
| IT and growth in emerging Asia | 10/2001 | cross-country | Box |
| The IT revolution | 10/2001 | linkage | Chapter |
| The IT slump and short-term growth prospects in East Asia | 10/2001 | linkage | Box |
| Productivity growth and IT in the advanced economies | 10/2000 | linkage | Chapter |

| Title | Date | Categorization | Type |
|-----------------------------------------------------------------------------------|---------|----------------|----------|
| Labor markets | | | |
| Workers' remittances and emigration in the Caribbean | 4/2005 | cross-country | Box |
| How labor market reforms and tax cuts led to employment growth in the Netherlands | 4/2004 | cross-country | Box |
| Labor market reforms in the European Union | 4/2003 | cross-country | Box |
| Regional disparities in unemployment | 4/2003 | cross-country | Box |
| Unemployment and labor market institutions: why reforms pay off | 4/2003 | cross-country | Chapter |
| Methodology | | | |
| Demographic projections: methodologies and uncertainties | 9/2004 | other | Box |
| Estimating fiscal reaction functions | 9/2004 | cross-country | Appendix |
| Effects of tax cuts in GFM | 4/2004 | other | Box |
| Assessing fiscal sustainability under uncertainty | 9/2003 | cross-country | Box |
| Data on public debt in emerging market economies | 9/2003 | cross-country | Box |
| How to measure global growth | 9/2003 | other | Box |
| Measuring foreign reserves | 9/2003 | cross-country | Box |
| Global Economy Model | 4/2003 | other | Box |
| Identifying asset price booms and busts | 4/2003 | cross-country | Appendix |
| Global current account discrepancy | 9/2002 | other | Box |
| The gravity model of international trade | 9/2002 | other | Box |
| Accuracy of forecasts of recovery | 4/2002 | cross-country | Box |
| Was it a global recession | 4/2002 | other | Box |
| Accuracy of WEO growth forecasts | 12/2001 | other | Box |
| IT revolution, measurement issues | 10/2001 | cross-country | Box |
| Measuring capital account liberalization | 10/2001 | cross-country | Box |
| Forecasting turning points | 5/2001 | cross-country | Box |
| Output volatility and perils of forecasting in Japan | 10/2000 | other | Box |
| Policy assumptions underlying projections for some advanced countries | 5/2000 | cross-country | Box |
| Revisions in national accounts methodologies | 5/2000 | cross-country | Box |
| Monetary Policy | | | |
| Does inflation targeting work in emerging markets | 9/2005 | cross-country | Box |
| Inflation targeting alternatives: money and exchange rate targets | 9/2005 | cross-country | Box |
| Monetary policy in a globalized world | 4/2005 | linkage | Box |
| Monetary policy rules for the euro area | 9/2004 | cross-country | Appendix |
| Are foreign exchange reserves in Asia too high | 9/2003 | cross-country | Chapter |
| Introduction of euro notes and coins | 4/2002 | other | Box |
| Monetary policy in a low inflation era | 4/2002 | cross-country | Chapter |
| Inflation targeting in emerging market economies: implementation and challenges | 5/2001 | cross-country | Box |
| Japan's recent monetary and structural policy initiatives | 5/2001 | other | Box |
| U.S. monetary policy and sovereign spreads in emerging markets | 10/2000 | linkage | Box |

| Title | Date | Categorization | Type |
|-------------------------------------------------------------------------------------|---------|----------------|----------|
| Regional | | | |
| Is investment in emerging Asia too low | 9/2005 | cross-country | Box |
| Saving and investment in China | 9/2005 | other | Box |
| The Indian Ocean Tsunami: impact on South Asian economies | 4/2005 | cross-country | Box |
| What works in Africa | 4/2004 | cross-country | Box |
| How can economic growth in the Middle East and North Africa region be accelerated | 9/2003 | cross-country | Chapter |
| Rebuilding Afghanistan | 4/2002 | linkage | Box |
| Russia's rebound | 4/2002 | other | Box |
| The effects of September 11 on the Caribbean region | 12/2001 | linkage | Box |
| Relative euro area growth performances: why Germany and Italy lag behind France | 10/2001 | cross-country | Box |
| The Japanese economic slowdown and East Asia | 10/2001 | linkage | Box |
| The enhanced HIPC initiative in Africa | 5/2001 | linkage | Box |
| Addressing barter trade and arrears in Russia | 10/2000 | other | Box |
| Privatization in transition economies | 10/2000 | cross-country | Box |
| The IMF and the transition economies | 10/2000 | cross-country | Box |
| Transition controversies | 10/2000 | cross-country | Box |
| Turkey's IMF-sponsored disinflation program | 5/2000 | other | Box |
| Trade, FDI, and External Balances | | | |
| Explaining divergent external sector performance in the euro area | 9/2005 | cross-country | Box |
| Global imbalances: a saving and investment perspective | 9/2005 | linkage | Chapter |
| How will global imbalances adjust | 9/2005 | linkage | Appendix |
| Globalization and external imbalances | 4/2005 | linkage | Chapter |
| Measuring a country's net external position | 4/2005 | cross-country | Box |
| Progress made in implementing policies to reduce global imbalances | 4/2005 | linkage | Box |
| The ending of global textile trade quotas | 4/2005 | linkage | Box |
| Is the Doha round back on track | 9/2004 | linkage | Box |
| Regional trade agreements and integration: NAFTA experience | 9/2004 | linkage | Box |
| Trade and financial integration in Europe: Five years after the euro's introduction | 9/2004 | linkage | Box |
| China's emergence and its impact on the global economy | 4/2004 | linkage | Chapter |
| Quantifying the international impact of China's WTO accession | 4/2004 | linkage | Box |
| Risks to the multilateral trading system | 4/2004 | linkage | Box |
| How do industrial country agricultural policies affect developing countries | 9/2002 | linkage | Chapter |
| How worrisome are external imbalances | 9/2002 | linkage | Chapter |
| FDI in Africa | 9/2002 | cross-country | Box |
| Trade and financial integration | 9/2002 | linkage | Chapter |
| Trade and growth | 9/2002 | cross-country | Box |
| Transport costs | 9/2002 | linkage | Box |
| Using prices to measure goods market integration | 9/2002 | cross-country | Box |
| Vertical specialization in the global economy | 9/2002 | cross-country | Box |
| Where is India in terms of trade liberalization | 9/2002 | other | Box |
| Critics of a new trade round | 10/2001 | other | Box |
| FDI and the poorer countries | 10/2001 | cross-country | Box |
| Potential welfare gains from a new trade round | 10/2001 | linkage | Box |
| The world trading system: from Seattle to Doha | 10/2001 | linkage | Chapter |
| Africa's trade and the gravity model | 5/2001 | linkage | Box |
| Large current account deficits in EU accession countries | 5/2001 | cross-country | Box |

| Title | Date | Categorization | Type |
|-----------------------------------------------------|---------|----------------|----------|
| Reducing external balances | 5/2001 | linkage | Appendix |
| Sustainability of the U.S. external current account | 5/2001 | linkage | Box |
| Trade integration and sub-Saharan Africa | 5/2001 | linkage | Chapter |
| China's prospective WTO accession | 10/2000 | other | Box |
| The global current account discrepancy | 10/2000 | linkage | Appendix |